



Volcano Cymbidium Acres
Road Maintenance Corporation

2025 VCARMC Proposed Budget

2024 Carryover (approximate) \$ 125,000.00

Income

- Assessments: \$ 45,600.00
- Interest: \$ 1,500.00
- **TOTAL INCOME:** \$ **47,100.00**

Expenses

- Administrative
 - Banking & Merchant Fees \$ 12.00
 - Liability Insurance \$ 2,800.00
 - Legal \$ 1,500.00
- Technology
 - Accounting Software \$ 432.00
 - Website \$ 200.00
 - Zoom Pro \$ 170.00
- Office Supplies
 - Printing – paper, envelopes, ink \$ 500.00
 - Postage \$ 630.00
 - Signage \$ 75.00
- Road Maintenance
 - Mowing, ginger cutting \$ 2,800.00
 - Spraying \$ 900.00
 - Pothole repairs (bulk purchase) \$ 500.00
 - Repaving \$ 0.00
- **TOTAL EXPENSES** \$ **10,519.00**

Carryover to 2026 \$ **161,581.00**

Notes:

- Assessments total is for **ALL** members paying by the due date (December 31, 2024). There is no change in the assessment rate for 2025.
- Interest is from a conservative investment account. Earnings will change when the account is used for Road Maintenance projects.
- Two liability insurance policies: indemnification of Board members in accordance with Bylaws 10.2, and HRS §414D-166, and liability on the roads.
- Legal fees are for filing liens against properties whose member(s) are three years or more delinquent in payment of assessments, and/or for foreclosure on properties for which liens have already been filed.
- Printing: Four reams of paper: \$60.00; 750 #10 Envelopes: \$270.00; Printer ink: \$170.00.
- PO Box: \$120. As of July 14, 2024, 1st class postage raised to \$0.73 for 1 oz standard letter. Five mailings (four meetings and one assessment statement) to all members: \$510.00.
- Mowing & ginger cutting is competitive bid contracting.
- Spraying & pothole repair is for material only, with volunteer labor.
- Repaving is competitive bid contracting. The amount that can be spent on needed roadway work is affected by non-payment of assessments. We are competing with major road projects financed under the U.S. Infrastructure Investment and Jobs Act.
- Wherever administrative, Technology, and Office Supply expenses can be saved, those savings will be transferred to Road Maintenance.