

**Volcano Cymbidium Acres Road Maintenance Corporation (VCARMC)
Board of Directors Quarterly Meeting
Saturday, October 20, 2012
4:57 p.m.**

Quorum: Nat Baker, Mike McKenney, Mike Froebel, Mary Lee Knapstad, Steve Geiger, Ron McIntosh, Diane Ware, and Sharon Moraes

Minutes:

The Minutes of July 10, 2012 was approved and accepted by the Board members after the correction was made to the Treasurer's Report. The motion to accept the Minutes was made by Diane and seconded by Mike McKenney.

Treasurer's Report:

Nat reported that we have \$24,447.85 in our checking account. \$11,775.00 was from assessments received. Reminder letters will be sent to those that have not paid. \$3,000.00 has been set aside for the slush fund and \$21,500.00 will be used for our road maintenance.

Board President:

Nat stated he is serious about not being President and that although he will not walk away from it, someone else should replace him. Nat will remain on as Treasurer.

Triple K:

It was noted that Triple K is working in Volcano and that their equipment parked at the corner of Laukapu Road and Kawailehua Road have been removed.

Adjournment:

A motion was made by Diane and seconded by Mike Froebel to adjourn our meeting at 5:15 p.m. Our next Board meeting will be held on Thursday, January 10, 2013 at Mary Lee's home on Liko Lehua Road.

**Respectfully submitted,
Sharon Moraes**

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