

**VOLCANO CYMBIDIUM ACRES ROAD MAINTENANCE
CORPORATION (VCARMC)**

Update and Assessment Notice for 2020

Aloha,

Our 2019 Annual Newsletter sent earlier this year, did not include an Assessment Notice for 2020. We urgently needed new members to join the Board of Directors and serve as Officers. We were uncertain whether the VCARMC would be able to continue to operate in 2020, so we delayed sending any Notice for 2020. We are happy to say that the VCARMC will not have to dissolve. We got a very strong response to our emergency pleas. Over 40 VCA lot owners/VCARMC members attended the Annual General Meeting of the VCARMC held on October 26th, 2019 at Cooper Center. Eleven members have stepped up and will be the new Board of Directors beginning in January, 2020. A special preliminary organizational meeting of the new Board was held November 21. The first regular quarterly Board of Directors meeting will be on January 9, 2020, when new officers will be selected. That meeting will be held at 7 pm at Volcano Art Center's Niaulani campus and is open to all VCARMC members.

Continuing Directors will be: Michael McKenney, Alan Holt & Julia Williams

New Directors will be: Kris Scanlon, Bob Bukalski, Michael Froebel, Daniel Kea, Casey Kinney, Bud Muth, Theresa Sommer & Ina Wolfe

We want to replace Triple K as our contractor for road repair and upgrades. We are searching for a new road maintenance company. Upon securing a new contractor, we will determine any changes in costs to chip seal and fog seal our subdivision roads in the future. We will evaluate the ongoing maintenance needs of our roads and try to develop a better budget. If changes in assessments are warranted, we will inform the VCARMC membership via the Annual Newsletter. Any proposed changes in assessments will be submitted to the entire VCARMC membership for approval. The VCARMC Bylaws restrict any increases in assessments to "no greater than 10% increase per year."

After some delay, the Board of Directors of the Volcano Cymbidium Acres Road Maintenance Corporation (VCARMC) wants to receive your annual road maintenance assessment for 2020. Road maintenance assessments are based on road frontage for each lot size. Attached please find a new payment coupon to submit with your remittance. Although we considered trying to collect the 2020 Assessment by the end of the year 2019, we want to avoid the distractions and expenses of the holiday season. We are delaying the due date until after the holidays. **Payment of the 2020 annual assessment is due on or before January 31, 2020.**

Mahalo,
VCARMC Board of Directors